

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Ind.& Com. Dept.- Group Insurance Scheme amount recovered from Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.), – Sanctioned – Orders – Issued.

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INDUSTRIES & COMMERCE (OP.I) DEPARTMENT

G.O.Rt.No. 366

Dated:27-06-2011

Read the following:-

- 1) G.O.Ms.No.307, Finance & Planning (FW) Dept., dt.09.11.1974.
- 2) G.O. (P) No.101, Finance (Admn.II) Department, dt.31.03.2009.
- 3) From Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.) I&C Department, dt.8.2.2011.

ORDER:

In terms of the orders issued in the references 1st and 2nd read above, Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.) is sanctioned an amount of Rs.5593-00 being recoveries made under GIS savings fund; and an amount Rs.13179-00 towards interest, aggregating to an amount of Rs.18772-00 for the deductions made from November 1984 to January 2011, under Group Insurance Scheme, since he retired on 31.01.2011 on attaining the age of superannuation.

2. The amount sanctioned in para-(1) above shall be debited to “8011- Insurance and Pension Funds – 106 Other Insurance and Pension Funds – SH(01) A.P. State Employees Family Benefit Fund – 001 Payment at the time of Retirement – Family Benefit Fund – 001 Savings and Fund – 003 – Interest from Government”.

3. The Industries & Commerce (OP.II) Department shall draw and disburse the above amount sanctioned in para-(1) to the Retired Officer.

4. The individual is informed that any excess amount drawn and paid due to erroneous calculation, the same shall be recovered from the individual without any notice.

5. It is also informed that necessary entries to that effect are made in the S.R. of the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

C.R. BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To
Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.), Ind. & Com. Dept.

Copy to :

The Industries & Commerce (OP.II) Department.
The Dy.P.A.O. Secretariat, Branch, Hyderabad.
The Director of Insurance, Tilak Road, Hyderabad.
The Finance (Admn.II) Department.
The Accountant General, A.P., Hyderabad.

Sf/sc

//FORWARDED BY ORDER//

SECTION OFFICER

ANNUEXURE

STATEMENT SHOWING CALCULATION OF E.G.I.S.F. IN RESPECT OF
SRI G. RAJESWARA RAO, ASSISTANT SECRETARY GOVERNMENT, WHO
RETIRED FROM GOVT. SERVICE ON ATTAINING THE AGE OF
SUPERANNUATION ON 31-1-2011.

- A) 1) 1-11-1984 to 31-10-1990 @ Rs.10/- p.m.
2) 1-11-1990 to 31-10-1994 @ Rs.20/- p.m.
3) 1-11-1994 to 31-10-1998 @ Rs.30/- p.m.
4) 1-11-1998 to 31-10-2009 @ Rs.60/- p.m.
5) 1-11-2009 to 31-01-2011 @ Rs.120/- p.m.
- B) 1) 1-11-1984 to 31-10-1990 @ Rs.10/- p.m. 1 unit – 6 years.
2) 1-11-1990 to 31-10-1994 @ Rs.20/- p.m. 2 units – 4 years.
3) 1-11-1994 to 31-10-1998 @ Rs.30/- p.m. 2 units – 4 years
4) 1-11-1998 to 31-10-2009 @ Rs.60/- p.m. 4 units – 11 years.
5) 1-11-2009 to 31-01-2011 @ Rs.120/- p.m. 8 units – 1 year
3 Months

C) 1) 1-11-1984 to 31-10-1994 @ Rs.10/-p.m. 1 unit – 6 years		
	= Rs. 669 X 1 =	Rs. 669-00
Interest	= Rs.2539 X 1=	Rs.2539-00
2) 1-11-1990 to 31-10-1994 @ Rs.20/- p.m. 2 units – 4 years	= Rs.402 X 2 =	Rs. 804-00
Interest	= Rs.1527 X 2=	Rs.3054-00
3) 1-11-1994 to 31-10-1998 @ Rs.30/- p.m. 2 units - 4 years	= Rs.641 X 2 =	Rs.1282-00
4) 1-11-1998 to 31-10-2009 @ Rs.60/- p.m. 4 units – 11 years	= Rs.2276 X 4 =	Rs.9104-00
5) 1-11-2009 to 31-01-2011 @ Rs.120/-pm 8 units 1 year 3 months (Rs.120-Rs.60=Rs.60)	= Rs.165 X 4 =	Rs.1320-00
	TOTAL	Rs.18772-00

<u>Total Saving Fund</u>	<u>Interest</u>	
1) Rs.669/-	Rs.2539/-	
2) Rs.804/-	Rs.3054/-	
3) Rs.1282/-	---	
4) Rs.9104/-	---	
5) Rs.1320/-	---	
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Rs.5593/-	Rs.13179/-	Rs.18772-00
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C.R. BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

//FORWARDED::BY ORDER//

SECTION OFFICER